

Ref: SIPL/2024-25/016
30th April, 2024

To,
The Manager (Listing)
Corporate Relationship Dept.
BSE Limited
P J Tower,
Dalal Street,
Mumbai - 400 001

The Manager (Listing)
National Stock Exchange of India Limited
"Exchange Plaza",
Plot No C/1, G Block
BandraKurla Complex, Bandra (E)
Mumbai - 400 051

Company Code: 539346 (BSE)

NSE Symbol: SADBHIN (NSE)

Sub: Outcome of Meeting of Board of Directors of Sadbhav Infrastructure Project Limited ('the Company') held on April 30, 2024.

Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with other applicable Regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby inform you that the Board of Directors of the Company at their Board meeting held on today i.e. Tuesday, April 30, 2024 has considered and approved the following: -

1. The sale, disposal, and lease of assets including pledge of shares by the Company of its material subsidiary i.e. Ahmedabad Ring Road Infrastructure Limited ('ARRIL') by giving securities having its value exceeding 20% of the net worth of the Company pursuant to Regulation 24 (5) and (6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as and when required. The above approval is subject to the approval of shareholders of the Company at the ensuing Extra Ordinary General Meeting (EGM) and such regulatory/statutory authorities as may be applicable.
2. The Extra-Ordinary General Meeting of the Company is scheduled to be held on Thursday, 30th May, 2024 through Video Conferencing / Other Audio Visual Means in accordance with the relevant circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India to approve the above proposal.
3. Notice of Extra-Ordinary General Meeting dated 30th April, 2024
4. The remote e-voting period will commence from Monday, 27th May, 2024 at 9.00 a.m. and would end on Wednesday, 29th May, 2024 at 5.00 p.m. During this period, members of the Company, holding shares either in physical form or in dematerialized form, as on Thursday, 23rd May, 2024 (cut-off date for remote e-voting and e-voting) may cast their vote through remote e-voting. Those shareholders who would not vote through remote e-voting and who are otherwise not debarred from e-voting can cast their vote through e-voting during the EGM.

The Board Meeting commenced at 6.15.p.m. and concluded at 7.10 p.m.

You are requested to take the same on your record.

Thanking You,

Yours Faithfully,

For Sadbhav Infrastructure Project Limited

Shashin V. Patel
Executive Chairman
DIN: 00048328



Sadbhav Infrastructure Project Limited

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